C & I Board Meeting Minutes Baton Rouge, Louisiana October 22, 2003

Board Members Present: Chairman Arthur D. Green, Robert Collins, Gordon A. Burgess, John R. Bourg, Sr., Harold L. Cornett, Adam Knapp, John Friend, Richard L. Lucas, Philip Montelepre, Noel A. Murano, C. Wade Shaddock, John G. Vickers, Jennie Peterman, and Thomas F. McCarthy.

Board Members Absent: Christopher Coulon, Secretary Don Hutchinson, Mayor Gerald M. Johnson, Rustin D. Johnson, and Marjaroie McKeithen.

Louisiana Economic Development Staff Present: Mike Williams, Darryl Manning, Paul Adams, Ed Baker, Marylyn Friedkin, Laverne Jasek, John Jernigan, Bob Berling, and Gwen Brinkley

Guest Present: David W. Chadwick, GAME Equipment, LLC; Dell Vassallo, John Kelly, Joel Lopez, Trunkline, LNG; David Levy, Decatur Hotels; Bob Adair, Entergy; Jean Findley, Georgia Pacific Corp.; Ron Hand, Cameron, LNG; Jimmy Leonard, Don Allison, KPMG; Cindy Ashworth, Boise; Billy J. & Kathy Parker, Custom Welding & Design, LLC; Charles Zatarain, Charles Zatarain & Associates; Steven K. Coyle, Hunt Forest Products, Inc.; Terry Palmer, Sempra Energy/Cameron, LNG; Winston Woo, A.G. Simpson Automotive; Donna Urban, Strategic Comp; John Ware, LEDC; Debra Gibson, Citgo; Mike Gilbert, Graham Packaging; R. T. Moffet, John Becnel, BASF Corp.; Tim Soileau, Sterling Sugars, Inc.; Wayne Henderson, Tifton Aluminum Co., Inc.; Gregg Scott, Cinergy-Shreveport Red River Utilities; Ivan Barnes, Robert Carey, Borden Chemical; Ed Moore, NYX-Shreveport; Nick Lemoine, LCS; Doug LeBleu, Time Resources; Rob Whitten, Weyerhaeuser; and April Morgan-Smith, Exxon Mobil.

Call to Order: Chairman Green called the meeting to order at 1:30.

Roll Call: fourteen board members were present at the time of roll call.

Chairman Green acknowledged Adam Knapp, designee for the Governor's office, Robert Collins, designee for the Lt. Governor's office, and Jennie Peterman, newest member recently appointed to be board by the Governor.

APPROVAL OF MINUTES:

• A motion was made by Mr. Montelepre, and seconded by Mr. Cornett to approve the August 25, 2003 C & I board meeting minutes. Motion carried 13-1, Robert Collins abstained from the vote.

BUDGET:

Chairman Green asked Mike Williams to elaborate. Mike Williams gave an overview of the budget, the income, direct/indirect expenses associated with all departments, and expenditures for this year and future years. After questions and answers, Mr. Montelepre suggested moving the discussion of the budget to the end of the meeting. After more discussion, it was determined that the budget was included in the agenda for informational purposes only, and did not need approval by the board.

QUALITY JOBS:

Ed Baker presented seven new quality jobs applications.

Chairman Green asked what kind of facility Strategic Comp, Inc. was. Ed Baker indicated the business was an incoming call center.

• A motion was made by Mr. Knapp, and seconded by Murano to approve all new applications. Motion carried unanimously.

QUALITY JOBS PROGRAM

Board Meeting - Application Summary

Application Number	Company Name	Parish	New Direct Jobs	Total Investment	Est'd 10 Year Gross Payroll	Benefit Rate Percent	Est'd 10 Year Payroll Credit/Rebate	Est'd State Sales/Use Tax Rebate	Est'd Local Sales/Use Tax Rebate	Est'd Net Direct State Benefit (1)	Const Jobs	Construction Payroll	SIC Code	NAICS Code
2002-0539	A.G. Simpson (USA), Inc.	Caddo	64	\$1,807,000	\$10,834,000	6	\$1,192,680	\$45,000	\$31,000	\$1,192,680	0	\$0		332110
2003-0109	Conrad Aluminum, LLC	St. Mary	224	\$5,500,000	\$57,518,306	6	\$3,451,098	\$180,000		\$3,451,098	45	\$460,000	3731	336611
2003-0180	Game Equipment, LLC	Assumption	39	\$825,000	\$12,757,000	6	\$765,420	\$28,000	\$31,500	\$765,420	20	\$125,000	3523	333111
2002-0170	NYX, Inc.	Caddo	560	\$13,162,487	\$97,970,000	5	\$4,898,500	\$468,664	\$497,956	\$5,878,200	50	\$1,445,885	3089	33322
2002-0570	Strategic Comp, Inc.	Jefferson	10	\$1	\$500,000	6	\$273,000	\$0	\$0	\$273,000	0	\$0		524210
2003-0226	TFN Louisiana Productions, LLC	East Baton Rouge	152	\$40,000,000	\$113,000,000	6	\$7,140,000	\$100,000	\$125,000	\$7,140,000	0	\$0		513120
2002-0577	Windward, Inc.	St. Tammany	8	\$280,000	\$2,500,000	6	\$150,000	\$9,924		\$150,000	19	\$250,000		332721
TOTALS	7		1,057	\$61,574,488	\$295,079,306	;	\$17,870,698	\$831,588	\$685,456	\$18,850,398	134	\$2,280,885		

RESTORATION TAX ABATEMENT:

Ed Baker presented five new Restoration Tax Abatement applications. He also informed the board that Orleans parish has begun to process more than 100 applications, but is still 60-70 behind. Orleans Mayor's office has new criteria for processing the applications. Mr. Shaddock asked a question concerning the \$73,090.00 assessed value before the project began on page seventy-five and the \$925,000.00 assessed value of the property to be considered for tax abatement on page seventy-six. Ed said that the \$925,000.00 is not the assessed value, but the actual value of the property and the error has been corrected.

• A motion was made by Mr. Montelepre, and seconded by Mr. Vickers to approve all new applications. Motion carried unanimously.

Ed Baker presented six renewal applications. Chairman Green asked if there had been any changes on the properties. Ed indicated that all of the property owners have all certified that they have not paid taxes on the improvements and all local endorsement resolutions have been received

• A motion was made by Mr. Bourg, and seconded by Mr. Collins to approve all renewal applications. Motion carried unanimously.

RESTORATION TAX ABATEMENT PROGRAM

Staff recomme	ends approval of the	NEW APPL	ICATION(S)				
Application Number	Property Owner Project Location		Project Est'd Amount	Estimated Taxes Deferred	Perm Jobs	Const Jobs	Construction Payroll
2001-0282-52	Imperial Partners, LLC 920 St. Charles Ave. New Orleans	Orleans	\$3,300,000	\$460,202	13	28	\$1,452,000 EZ QJ
2001-0454-78	Brandon Investments, LLC 517 Dumaine Street New Orleans	Orleans	\$1,458,520	\$123,748	6	25	\$175,000 EZ QJ
2001-0456-80	710-714 St. Louis LLC 710- St. Louis Street New Orleans	Orleans	\$600,000	\$76,500	2	10	\$300,000 EZ QJ
2001-0457-81	722-724 St. Louis, LLC 722- St. Louis Street New Orleans	Orleans	\$600,000	\$76,514	2	10	\$300,000 EZ QJ
2002-0385-60	Leone Family Community, LLC 2428- Rousseau St. New Orleans	Orleans	\$190,000	\$16,150	0	5	\$70,000 EZ QJ
5 Applica	tions	Totals	\$6,148,520	\$753,114	23	78	\$2,297,000

RESTORATION TAX ABATEMENT PROGRAM

Staff recomme	ends approval of the	CONTRAC	T RENEWAL(S)				
Application Number	Property Owner Project Location		Project Est'd Amount	Estimated Taxes Deferred	Perm Jobs	Const Jobs	Construction Payroll
1990-01-2193	800 Iberville Street Lp 810 Bienville Street		\$5,100,000	\$681,998	4	40	\$1,326,000
	New Orleans	Orleans					EZ QJ
1993-04-0301	La Strada Inn, Inc 3900 Tulane Ave		\$74,000	\$9,850	10	2	\$200,000
	New Orleans	Orleans					EZ QJ
1994-0434-62	Continental Common, Inc.		\$1,050,000	\$139,577	500	300	\$5,500,000
	New Orleans	Orleans					EZ QJ
1994-0509-83	215-225 Decatur LLC 215- Decatur Street		\$2,850,000	\$344,651	1	15	\$750,000
	New Orleans	Orleans					EZ QJ
1995-0490-52	Muse'e Conti Wax Museum		\$238,403	\$31,732	8	20	\$80,000
	917 Conti Street New Orleans	Orleans					EZ QJ
1997-0164-14	McDonogh #10 Limited Partne	rship	\$1,757,800	\$212,703	10	69	\$702,000
	New Orleans	Orleans					EZ QJ
6 Applica	tions	Totals	\$11,070,203	\$1,420,509	533	446	\$8,558,000

ENTERPRISE ZONE:

Marylyn Friedkin presented seven contract cancellations.

Marylyn answered questions from the board concerning the companies that could not meet the hiring requirements, contracts never returned by the companies, and whether Bossier Newspaper Publishing Co., Inc. quit publishing.

• A motion was made by Mr. Shaddock, and seconded by Mr. Lucas to approve all contract cancellations. Motion carried unanimously.

Contract Cancellations

Contract 2000-0599 Bollinger Calcasieu, LLC Contract holder requested cancellation. The hiring requirements could not be met.

Contract 2000-0610 Bollinger Quick Repair, LLC Contract holder requested cancellation. The hiring requirements could not be met.

Contract 2000-0612 Workplace Solutions, LLC Contract holder requested cancellation. The hiring requirements could not be met.

Contract 1999-0201 Bossier Newspaper Publishing Co., Inc. The hiring requirements could not be met.

Contract 1998-0397 Mid States Wood Preservers, Inc. The hiring requirements could not be met.

Contract 2000-0096 Lake Charles Investments, LLC Contracts were never returned. The Board approved the application in November, 2000.

Contract 1998-0050 O'Leary Bros. Signs & Awnings, Inc. Contracts were never returned. The Board approved the application in December, 2001.

Marylyn presented twenty-seven new enterprise zone applications.

Mr. Lucas æsked a question concerning the two employees hired by Southside. Management, Inc. Marylyn informed the board that the company hires a couple to live at and manage the facility. Mr. Friend asked what happened to the employees for the Walgreen's located in Hammond since the application indicated a New Replacement store for Unit #2764 in Hammond. Marylyn answered that the old store has been closed long enough for all of the employees to be new considered.

• A motion was made by Mr. Montelepre, and seconded by Vickers to approve all new applications. Motion carried unanimously.

Staff recommends approval of the following NEW APPLICATIONS:

APPL					TAX RE	LIEF	NEW	PERMANENT*	CONST	RUCTION	
NUMBER	COMPANY	LOCATION	INVESTMENT	ITE	**STATE	LOCAL	JOBS	SALARIES	JOBS	SALARIES	SIC
2003-0228	Armentor Glass Works LLC	New Iberia	\$10,131	No	\$22,874	\$420	9	\$501,600	0	\$0	7536
2000-0603	Bollinger Algiers, LLC	New Orleans	\$347,872	Yes	\$13,915	\$13,915	8	\$1,480,000	0	\$0	3731
2000-0598	Bollinger Gulf Repair, LLC	New Orleans	\$1,932,984	Yes	\$77,319	\$77,319	11	\$2,200,000	0	\$0	3731
2003-0118	Burke's Outlet La, LLC #555	LaPlace	\$263,000	No	\$28,020	\$11,835	7	\$785,000	0	\$0	5651
2002-0198	Castrol North America, Inc.	Port Allen	\$2,000,000	Yes	\$100,000	\$80,000	7	\$1,200,000	70	\$1,000,000	2992
2001-0181	Citgo Petroleum Corporation	Lake Charles	\$98,516,801	Yes	\$555,823	\$645,196	5	\$1,113,611	1,590	\$71,500,000	2911
2002-0162	E. Barham Ice, Inc. dba Lake Bruin Grocery	Newellton	\$1,130,881	No	\$14,865	\$2,074	5	\$286,632	39	\$52,000	5411
2002-0055	First Louisiana Bancshares, Inc	Shreveport	\$2,931,387	No	\$49,471	\$47,425	14	\$1,386,000	98	\$600,000	5033
2001-0041	Georgia-Pacific Corporation Port Hudson	Port Hudson	\$273,608,000	Yes	\$5,919,867	\$7,112,334	92	\$36,371,051	874	\$68,402,000	2621
2001-0308	Georgia-Ppacific Corporation Port Hudson	Port Hudson	\$105,000,000	Yes	\$1,665,460	\$1,744,325	108	\$51,773,949	239	\$17,443,250	2621
2002-0377	Hamilton Medical Center dba MCSL	Lafayette	\$2,675,946	No	\$82,338	\$54,838	11	\$809,057	15	\$640,000	6324
1999-0436	Kenyan Enterprises, Inc.	Springhill	\$802,300	No	\$37,705	\$15,882	10	\$375,000	50	\$200,000	5411
2001-0464	Leaps & Bounds Sports Center, LLC	Denham Springs	\$248,937	No	\$2,945	\$3,031	4	\$322,800	25	\$30,000	7999
2003-0015	Morris & Morris, Inc.	New Orleans	\$1,545,237	No	\$185,150	\$28,500	65	\$1,279,200	60	\$377,200	5812
2002-0451	Ouachita Bancshares Corp	West Monroe	\$1,189,100	No	\$22,940	\$24,099	7	\$930,011	20	\$92,528	6022
2003-0122	Peking, Inc.	Monroe	\$834,115	No	\$53,219	\$982	21	\$750,000	7	\$40,000	5812
2001-0065	Scariano Brothers, LLC.	New Orleans	\$1,145,000	Yes	\$118,300	\$51,525	29	\$2,490,400	25	\$560,000	2013
2000-0444	Southland International Of Louisiana, Inc.	Harahan	\$1,876,488	No	\$27,963	\$9,453	8	\$787,618	3	\$30,000	5511A
2002-0590	Southside Management Inc. dba The Storage	Gretna	\$2,729,854	No	\$38,403	\$39,062	2	\$124,900	55	\$58,015	4225
2002-0477	Walgreen Louisiana Co Inc. #6027	Hammond	\$368,720	No	\$82,249	\$18,436	27	\$3,020,000	0	\$0	5912
2000-0403	Walgreen Louisiana Co Inc. #6448	Baton Rouge	\$405,000	No	\$126,479	\$79,974	25	\$3,050,000	0	\$0	5912
2002-0221	Walgreen Louisiana Co Inc. #7166	New Iberia	\$345,242	No	\$83,810	\$15,536	28	\$3,080,000	0	\$0	5912
2002-0581	Walgreen Louisiana Co Inc. #7426	Opelousas	\$402,115	No	\$86,085	\$20,106	28	\$3,050,000	0	\$0	5912
2003-0135	Walgreen Louisiana Co Inc. #7440	Baton Rouge	\$397,231	No	\$88,389	\$19,862	29	\$3,140,000	0	\$0	5912
2003-0044	Walgreen Louisiana Co Inc. #7696	Breaux Bridge	\$1,746,000	No	\$149,840	\$61,110	32	\$3,395,000	0	\$0	5912
2002-0414	West Monroe Family Clinic	West Monroe	\$105,213	No	\$15,861	\$4,621	5	\$525,000	2	\$12,000	8011
2002-0556	West River Park, LLC	West Monroe	\$997,600	No	\$13,026	\$14,474	1	\$24,000	85	\$351,143	1542
27	TC	OTALS	\$503,555,154		\$9,662,316	\$10,196,334	598	\$124,250,829	3,257	\$161,388,136	

INDUSTRIAL TAX EXEMPTION:

John Jernigan presented twenty-three new industrial tax exemption applications.

• A motion was made by Mr. Shaddock, and seconded by Mr. Cornett to approve all new applications. Motion carried unanimously.

Staff RECOMMENDS APPROVAL of the following NEW OR ADDITION Applications:

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	Appl N	lo Company Name	Late Filing Location	Parish	SC Recommended	Obsolete Amount Amount	Ineligible Amount	Perm Jobs	Permanent 10 Yr Payroll	Const Jobs	Local Sales Tax	State Sales Tax	Est'd 10Year Prop Tax Rlf Ty	ype SIC	:
	1 2002-0205	Ascension Ready Mix, Inc.	Baton Rouge	East Baton Rouge	\$111,134	\$0	\$0	3	\$852,090	0	\$5,557	\$4,445	\$17,537	N 3273	3
	2 2002-0375	Bariod Drilling Fluids, A Div. Of Halliburton	Fourchon	Lafourche	\$1,054,000	\$0	\$0	2	\$1,155,240	20	\$11,643	\$11,643	\$197,520	A 2899	j
	3 2002-0374	Bariod Drilling Fluids, A Div. Of Halliburton	Fourchon	Lafourche	\$2,422,000	\$0	\$0	2	\$1,155,240	40	\$62,905	\$62,905	\$453,883	N 2899	,
	4 2002-0421	BASF Corporation	Geismar	Ascension	\$1,645,568		\$0	0		24	\$33,369	\$29,661	\$231,861	A 2869	
	5 2002-0634	Boise Cascade Corporation	DeRidder	Beauregard	\$1,496,175	5 \$0	\$0	0		4	\$49,488	\$46,577	\$247,601	A 2631	
	6 2003-0342	Cameron Lng, LLC	Hackberry	Cameron	\$549,229,000		\$0	56	\$32,346,720	800	\$0	\$11,085,160	\$126,981,745	N 3251	
	7 2002-0198	Castrol North America Inc.	Port Allen	West Baton Rouge	\$5,140,000	\$0	\$0	2	\$1,236,060	70	\$199,000	\$159,200	\$576,708	A 2992	1
	8 2001-0559	CF Industries, Inc.	Donaldsonville	Ascension	\$1,399,149		\$0	0		20	\$21,838	\$19,411	\$187,485	A 2873	
	9 2001-0181	Citgo Petroleum Corp	Lake Charles	Calcasieu	\$91,445,672	2 \$1,879,631	\$0	5	\$3,090,150	1590	\$611,238	\$543,323	\$15,463,463	A 2911	
	0 2002-0250	Conocophillips Company	Westlake	Calcasieu	\$3,157,873		\$0	0		25	\$90,701	\$76,380	\$533,996	A 2911	
1	1 2002-0428	Exxon Mobil Corporation (plastics)	Baton Rouge	East Baton Rouge	\$5,029,886	\$0	\$0	0		60	\$97,622	\$78,097	\$793,716	A 2821	
	2 2002-0331	Foremost Dairies, Inc.	Shreveport	Caddo	\$1,812,195		\$0	0		75	\$34,743	\$34,743	\$420,248	A 2026	
1	3 2002-0283	Frosty Factory Of America, Inc.	Ruston	Lincoln	\$420,350	\$0	\$0	2	\$721,160	0	\$16,814	\$16,814	\$69,442	A 3556	į
	4 2002-0229	Halliburton Energy Services Inc.	Port Fourchon	Lafourche	\$9,454,482		\$0	0		75	\$215,706	\$215,706	\$1,771,770	N 3241	
	5 2003-8015	Kerotest Manufacturing Corp.	Mansura	Avoyelles	\$1,080,263		\$0	6	\$1,969,620	1	\$43,056	\$43,056		A 3494	-
	6 2001-0191	Pelican Ice & Cold Storage, Inc.	Kenner	Jefferson	\$1,646,847		\$0	13	\$3,034,980	40	\$25,280	\$21,288	\$237,146	N 2097	
	7 2002-0586	Shaw Sunland Fabricators, Inc.	Walker	Livi ngston	\$3,242,55		\$0	0		75	\$143,793	\$115,034		A 3490	
	8 2000-0542	Shreveport Red River Utilities, LLC	Shreveport	Caddo	\$41,765,077		\$0	4	\$1,527,240	97	\$803,297	\$756,044		N 4911	
	9 2002-0332	Southern Food Group L.p. dba Brown's Velvet	New Orleans	Orleans	\$432,22		\$0	1	\$233,460	15	\$11,799	\$9,439		A 2026	
	0 2003-0078	Southern Foods Group, dba Barbe's Dairy	Westwego	Jefferson	\$300,824		\$0	2	\$466,920	25	\$9,641	\$8,119		A 2026	
	1 2001-0543	Trunkline Lng Company, LLC	Lake Charles	Calcasieu	\$111,300,000		\$0	5	\$2,888,100	120	\$2,612,500	\$2,200,000	\$18,820,830	A 2813	
	2 2001-0108	Weyerhaeuser Company	Simsboro	Lincoln	\$71,809,353		\$0	5	\$1,347,100	200	\$2,512,212	\$2,512,212	\$11,862,905	A 2493	
2	3 2001-0355	William C. New Interests, LLC	Morgan City	St. Mary	\$758,367	7 \$0	\$0	15	\$4,924,050	61	\$24,319	\$24,319	\$117,623	A 3441A	1
ppli	cations 2	23		TOTALS	\$906,152,987	\$11,021,785	\$0	123	\$56,948,130 3	3,437	\$7,636,521	\$18,073,576	\$189,522,404		

ECONOMIC IMPACT

TAX RELIEF

John Jernigan presented seven transfer (change in ownership) applications:

 A motion was made by Mr. Montelepre, seconded by Mr. Lucas to approve all change in ownership applications. Motion carried unanimously.

(Change in Ownership)

The following company/s request a TRANSFER of ownership:

FORMER OWNER	NEW OWNE R	PARISH
Arch Chemicals, Inc. ALL ACTIVE CONTRACTS	Peak Sulfur, Inc.	Caddo
Everetts Bindery ALL ACTIVE CONTRACTS	Houchen Bindery Ltd	Bossier
MMC Materials, Inc. Contract # 19980537	Dolese Bros. Co., Inc.	EBR
Advanced Polymer Systems, Inc Contract #19949058	Enhanced Derm Technologies, Inc.	Lafayette
Farmland Industries ALL ACTIVE CONTRACTS	Vanguard Synfuels, LLC	Grant
Discovery Chemicals, Inc. Contract #'s 19940169 & 19948017	Southern Ionics, Inc.	WBR
Discovery Aluminas, Inc. Contract #'s 19940168, 19960275, 19960275 19999420, 19999726, 20009239 & 20029387	Southern Ionics, Inc.	WBR

John Jernigan presented one amendment to (change in name only) contract application.

• A motion was made by Mr. Lucas, and seconded by Mr. Bourg to approve the name change application. Motion carried unanimously.

(Change in Name Only)

The following company/s request a NAME CHANGE to the following contract/s:

FORMER NAME		PARISH
	NEW NAME	
n Oil Corporation CTIVE CONTRACTS	CITGO Petroleum Corporation	Calcasieu

John Jernigan presented 133 renewal contracts. Chairman Green reminded the Board of the pending lawsuit Bunge North America has against the board. John Jernigan informed the board that the renewal contract in question has nothing to do with the issues surrounding the law suit. Mr. Lucas suggested that in light of the law suit, the renewal contract be deferred until the litigation with Bunge North America is resolved. Mr. Montelepre commented that his understanding is that the two applications are not connected, and he doesn't see the significance in deferring the renewal application. Mr. Manning gave an overview of the legalities in relation to the renewal contract. Mr. Bourg stated that he doesn't see the relevance for holding up one contract based on the status of another. With that statement, Mr. Bourg made a substitute motion to approve the application. The first motion made by Mr. Lucas to defer the application, died for lack of a second.

• A motion was made by Mr. Bourg, and seconded Mr. Montelepre to approve the renewal application for Bunge North America, Inc. Motion carried 12-2 with Mr. Lucas and Mr. Knapp abstaining.

John Jernigan updated the board on the current status of IC Railmarine Terminal Companies manufacturing status. Mr. Lucas reminded the board that the original application approved by the board was an application for manufacturing, and suggested the board deny any application brought before the board where manufacturing no longer exists. Mr. Murano commented that he remembers when the application was approved and also stated that the application would not have been approved if it was not for manufacturing. Mr. Leonard, representative for KPMG addressed the board along with the president of IC Railmarine Terminal Company. Mr. Manning stated that legally, the rules prohibit approving this renewal application.

• A motion was made by Mr. Lucas, and seconded by Mr. Murano to deny the renewal application for IC Railmarine Terminal Company. Motion carried 13-1.

John Jernigan informed the board that Ormet Primary Aluminum Corporation has temporarily closed down its production line however, 200 people are still employed.

- A motion was made by Mr. Friend, and seconded by Mr. Collins to approve the renewal application for Ormet Primary Aluminum Corporation. Motion carried unanimously.
- A motion was made by Mr. Montelepre, and seconded by Mr. Vickers to approve the remaining renewal applications. Motion carried unanimously.

RENEWAL LIST NOT AVAILABLE (see hard copy presented at the board)

Laverne Jasek presented 131 new miscellaneous capital addition applications. Chairman Green noted that nothing was listed in the explanation section of the application for Mermentau Rice, Inc. Laverne responded that the company sent her seventeen pages of allowable equipment. In the Future, Laverne agreed to submit a one page detailed description of the equipment that is being added. Ed Baker asked the board if they would be interested in receiving a disc with all of the information on it. The board reiterated that all they want is an explanation of what is being added. Chairman Green also questioned the exercise equipment listed on the application for Noble Plastics. Mr. Murano commented that a lot of companies now have places for their employees to work out.

Mr. Lucas questioned if United Hardwood was a regular lumber company, where the lumber is cut? Laverne answered that they do the kiln drying, and millwork.

Laverne also informed the board that the renewal application for Progressive Stamping & Plating, Inc. was received in the office late, but after checking office records, she found out that it was actually received on time, and the delay was due to a mail problem, therefore she is making adjustments to the date from 1yr/5yrs to 5yrs/5yrs.

• A motion was made by Mr. Montelepre, and seconded by Mr. Vickers to approve all miscellaneous capital addition applications. Motion carried unanimously.

aff RECOMMENDS APPROVAL of the following MISCELLANEOUS CAPITAL ADDITIONS

Appl N	lo Company Name	Late Filing	g Location	Parish	SC RecommendedAr	Obsolete mount Amount	Ineligible Amount	Perm Jobs	Permanent 10 Yr Payroll	Const Jobs	Local Sales Tax	State Sales Tax	Est'd 10Year Prop Tax Rlf Type	SIC
1 2002-9281	Aa Sulfuric Corporation		Geismar	Ascension	\$230,402	\$80,439	\$0	0	\$0	5	\$6,693	\$5,950	\$48,274 M	2819
2 2002-9386	Alcoa World Alumina, LLC		Vidalia	Concordia	\$90,794	\$0	\$0	Ö	\$0	Ō	\$2,951	\$3,632		3354
3 2002-9409	Almond Bros. Lumber Co.		Coushatta	Red River	\$297,933	\$0	\$0	1	\$211,650	0	\$8,079	\$6,464		2421
4 2002-9401	Ameristeel, Atlas Steel And Wire Division		Harahan	Jefferson	\$171,102	\$0	\$0	0	\$0	0	\$7,822	\$6,586		3315
5 2002-9332	Amite Foundry & Machine, Inc.		Amite	Tangipahoa	\$157,153	\$21,125	\$0	0	\$0	0	\$8,751	\$7,001		3312
6 2002-9313 7 2002-9283	Ampacet Corp. Arch Chemicals, Inc.		DeRidder Lake Charles	Beauregard Calcasieu	\$100,874 \$3,888,341	\$283,512 \$662,920	\$0 \$0	0 1	\$0 \$575,620	61	\$9,666 \$120,915	\$9,097 \$101,823		2821 2819
8 2002-9282	Arch Chemicals, Inc.		Shreveport	Caddo	\$811,771	\$320,888	\$0	1	\$577,620	15	\$26,082	\$24,548		2819
9 2002-9437	Associated Producers' Cooperative	4Yrs/5Yrs	Winnsboro	Franklin	\$125,179	\$109,763	\$0	Ó	\$0	0	\$5,007	\$5,007		0724
10 2002-9251	Atofina, Petrochemicals, Inc.		Carville	Iberville	\$372,544	\$0	\$0	0	\$0	0	\$11,132	\$11,132		2821
11 2002-9398	Bailsco Blades & Castings, Inc.		Shreveport	Caddo	\$34,856	\$0	\$0	2	\$626,980	0	\$1,481	\$1,394		3354
12 2002-9407	Baker Oil Tools		Broussard	St. Martin	\$70,878	\$70,878	\$0	0	\$0	0	\$2,481	\$2,838		3533
13 2002-9396	Basell Usa, Inc.		Westlake	Calcasieu	\$3,724,724	\$244,145	\$0	0	\$0	0	\$104,700	\$88,168	* - /	2821
14 2002-9400 15 2002-9245	BASF Corporation BASF Corporation		Geismar Shreveport	Ascension Caddo	\$3,904,052 \$788,227	\$0 \$0	\$0 \$0	0	\$0 \$0	0	\$123,541 \$33,500	\$109,815 \$31,529		2869 2899
16 2002-9335	Beaird Industries, Inc.		Shreveport	Caddo	\$151,332	\$6,000	\$ 0	0	\$0 \$0	0	\$6,687	\$6,293		3441
17 2002-9203	Begneaud Manufacturing, Inc.		Scott	Lafayette	\$1.758.424	\$0	\$0	Ö	\$0	20	\$58.174	\$66.874		3444
18 2002-9290	Boise Cascade Corporation		Lena	Rapides	\$3,274,913	\$3,274,914	\$0	Ö	\$0	0	\$0	\$0		2436
19 2002-9291	Boise Cascade Corporation		Florien	Sabine	\$524,321	\$55,030	\$0	0	\$0	14	\$8,310	\$10,228	\$86,232 M	2436
20 2002-9292	Boise Cascade Corporation		Oakdale	Allen	\$3,465,941	\$682,182	\$0	0	\$0	47	\$101,624	\$101,624		2436
21 2002-9426	Boise Cascade Corporation		DeRidder	Beauregard	\$4,831,015	\$868,968	\$0	0	\$0	52	\$105,807	\$99,583		2631
22 2002-9427 23 2002-9434	Boise Cascade Corporation Borden Chemical, Inc.	4Yrs/5Yrs	Deridder	Beauregard Ascension	\$2,627,912 \$1,223,524	\$2,533,718 \$0	\$0 \$0	0	\$0 \$0	34 10	\$137,402 \$26,639	\$129,319 \$23,679		2631 2869
24 2002-9433	Borden Chemical, Inc.	4115/5115	Geismar	Ascension	\$4,006,537	\$0 \$0	\$0 \$0	3	\$1,732,860	50	\$93,531	\$88,029		2869
25 2002-9433	Builders Supply Company, Inc.		Bossier City	Bossier	\$198,274	\$0 \$0	\$0 \$0	0	\$1,732,000	0	\$7,931	\$7,931		3273
26 2002-9308	Calumet Lubricants Co., L.P.		Cotton Valley	Webster	\$914,140	\$794,954	\$0	Ö	\$0	50	\$57,682	\$51,273		2911
27 2002-9307	Calumet Lubricants Co., L.P.		Princeton	Bossier	\$1,071,082	\$17,060	\$0	0	\$0	50	\$27,103	\$27,103		2911
28 2002-9306	Calumet Lubricants Co., Lp		Shreveport	Caddo	\$3,025,092	\$45,133	\$0	0	\$0	150	\$76,403	\$71,909		2911
29 2002-9305	Calumets Lubricants Co., L.P.		Shreveport	Caddo	\$2,374,761	\$0	\$0	0	\$0	150	\$55,101	\$51,860		2911
30 2002-9260	CII Carbon, Llc		Norco	St. Charles	\$2,895,672	\$0 \$0	\$0 \$0	0	\$0	0	\$1,522	\$1,522		2999
31 2002-9258 32 2002-9257	CII Carbon, Llc. CII Carbon, Llc.		Norco Gramercy	St. Charles St. James	\$4,459,604 \$201,826	\$0 \$0	\$0 \$0	0	\$0 \$0	0	\$178,384 \$6,056	\$178,384 \$8,073		2911 2999
33 2002-9256	CII Carbon, Lic.		Chalmette	St. Bernard	\$101,506	\$0 \$0	\$0 \$0	0	\$0 \$0	0	\$1,178	\$942		2999
34 2002-9259	CII Carbon, Llc.		Norco	St. Charles	\$4.907.098	\$0	\$0	0	\$0	0	\$196,284	\$196.284		2911
35 2002-9337	Coca-cola Bottling Company United-gulf Coast	Llc dba	Baton Rouge	East Baton Rouge	\$1,136,377	\$34,943	\$0	0	\$0	0	\$48,648	\$39,391	\$184,834 M	2086
36 2002-9261	Coca-cola Enterprises, Inc.		Harahan	Jefferson	\$2,191,791	\$0	\$0	0	\$0	0	\$345,865	\$87,672		2911
37 2002-9336	Conocophillips Company		Belle Chasse	Plaquemines	\$3,120,116	\$64,000	\$0	0	\$0	10	\$37,291	\$49,721		2911
38 2002-9301 39 2002-9302	Cooper Cameron Corporation Cooper Cameron Corporation		Broussard St. Rose	Lafayette St. Charles	\$412,105 \$147,969	\$40,000 \$46,000	\$0 \$0	0	\$0 \$0	3 1	\$13,324 \$3,213	\$14,084 \$4,284		3599 3599
40 2002-9054	Custom Welding & Design, LLC.	3Yrs/5Yrs		Vernon	\$102,655	\$40,000	\$ 0	5	\$1,842,550	15	\$3,389	\$3.013		2819
41 2002-9304	Delta Beverage Group, Inc.	3Yrs/5Yrs		St. James	\$906,535	\$0	\$0	1	\$232,460	8	\$27,196	\$36,261		2086
42 2002-9419	Deltech Corporation	4Yrs/5Yrs	Baton Rouge	East Baton Rouge	\$572,553	\$0	\$0	0	\$0	1	\$21,644	\$17,525		2869
43 2002-9387	Discovery Aluminas Inc		Port Allen	West Baton Rouge	\$473,860	\$0	\$0	0	\$0	0	\$23,693	\$18,954		2819A
44 2002-9252	Dupont Dow Elastomers, LLC.		La Place	St. John the Baptist	\$158,541	\$1,324	\$0	0	\$0	10	\$2,176	\$2,176		
45 2002-9309	Ecel Paralubes		Westlake	Calcasieu	\$2,856,108	\$0 \$45.543	\$0 \$0	0	\$0 \$0	20 32	\$89,162	\$75,084		2911
46 2002-9325 47 2002-9323	Exxon Mobil Baton Rouge Chemical Plant Exxon Mobil Baton Rouge Chemical Plant		Baton Rouge Baton Rouge	East Baton Rouge East Baton Rouge	\$3,230,043 \$2,794,626	\$15,543 \$90,922	\$0 \$0	0	\$0 \$0	32 145	\$81,850 \$49,237	\$66,275 \$39,867		2869 2869
48 2002-9324	Exxon Mobil Baton Rouge Chemical Plant		Baton Rouge	East Baton Rouge	\$3,814,843	\$35,783	\$0 \$0	0	\$0 \$0	25	\$74,273	\$60.140		2869
49 2002-9319	Exxonmobil Baton Rouge Chemical Plant		Baton Rouge	East Baton Rouge	\$3,916,608	\$73,146	\$0	ő	\$0	147	\$75,125	\$60,830		2869
50 2002-9320	Exxonmobil Baton Rouge Chemical Plant; Divis		Baton Rouge	East Baton Rouge	\$2,536,357	\$40,000	\$0	0	\$0	42	\$69,375	\$56,174	\$400,237 M	2869
51 2002-9321	Exxonmobil Baton Rouge Chemical Plant; Divis		Baton Rouge	East Baton Rouge	\$3,676,663	\$0	\$0	0	\$0	52	\$44,539	\$39,590		2869
52 2002-9322	Exxonmobil Baton Rouge Chemical Plant; Divis	ion Of	Baton Rouge	East Baton Rouge	\$3,759,885	\$0	\$0	0	\$0	125	\$73,369	\$59,408	\$593,310 M	2869

ECONOMIC IMPACT

TAX RELIEF

Staff RECOMMENDS APPROVAL of the following MISCELLANEOUS CAPITAL ADDITIONS

Appl N	lo Company Name	Late Filing	J Location	Parish	SC RecommendedAr	Obsolete nount Amount	Ineligible Amount	Perm Jobs	Permanent 10 Yr Payroll	Const Jobs	Local Sales Tax	State Sales Tax	Est'd 10Year Prop Tax Rlf Type	e SIC
53 2002-9317	Exxonmobil Baton Rouge Plastics Div Of Exxon		Baton Rouge	East Baton Rouge	\$4,790,285	\$80,274	\$0	0	\$0	61	\$126,796	\$107,000	\$7,559,070 M	
54 2002-9318 55 2002-9195	Exxonmobil Baton Rouge Resin Finishing Plant Exxonmobil Company, Usa		Baton Rouge Port Allen	East Baton Rouge West Baton Rouge	\$1,400,405 \$1,399,092	\$0 \$0	\$0 \$0	0	\$0 \$0	60 5	\$17,922 \$50,726	\$14,511 \$40,581	\$220,984 M \$156,978 M	
56 2002-9429	Ferro Corporation, Baton Rouge Site		Zacharv	West Baton Rouge	\$1,005,183	\$111.718	\$0 \$0	0	\$0 \$0	0	\$33,412	\$27.055	\$158,618 M	
57 2002-9194	General Electric Company		Shreveport	Caddo	\$1,292,366	\$0	\$0	ő	\$0	ő	\$54,926	\$51,695	\$299,670 M	
58 2002-9327	General Motors Corporation, Shreveport Assemb	ly	Shreveport	Caddo	\$1,843,000	\$146,600	\$0	0	\$0	7	\$74,885	\$70,480	\$463,707 M	
59 2002-9420	General Motors Corportioin		Monroe	Ouachita	\$4,997,191	\$0	\$0	0	\$0	0	\$274,846	\$19,968	\$797,552 M	
60 2002-9055 61 2002-9383	Geo Specialty Chemicals Graham Packaging Company, L.P.		Bastrop Jefferson	Morehouse Jefferson	\$235,548 \$3,633,221	\$5,000 \$0	\$0 \$0	0 21	\$0 \$4,394,700	0	\$7,572 \$172,578	\$6,735 \$145,329	\$22,804 M \$523,184 M	
62 2002-9363	Great Lakes Carbon Corporation		Baton Rouge	East Baton Rouge	\$1,024,361	\$0 \$0	\$0 \$0	0	\$4,394,700	0	\$50,603	\$40.974	\$16.153 M	
63 2002-9428	Harry L Laws & Co., Inc.		Brusly	West Baton Rouge	\$390,560	\$0	\$0	1	\$262,300	3	\$19,528	\$15,622	\$43,820 M	
64 2002-9414	Hughes Christensen Corp.		Lafayette	Lafayette	\$423,519	\$0	\$0	0	\$0	0	\$14,823	\$16,941	\$50,018 M	
65 2002-9347	Hunt Forest Products, Inc.		Natalbany	Tangipahoa	\$1,297,658	\$0	\$0	0	\$0	25	\$64,883	\$51,906	\$156,108 M	
66 2002-9345 67 2002-9348	Hunt Forest Products, Inc.		Olla Pollock	LaSalle Grant	\$35,584 \$27,734	\$0 \$26,721	\$0 \$0	0	\$0 \$0	8 5	\$1,423 \$1,634	\$1,423 \$2,178	\$5,878 M \$6,170 M	
68 2002-9346	Hunt Forest Products, Inc. Hunt Forest Products, Inc.		Bernice	Union	\$21,300	\$20,721	\$0 \$0	0	\$0 \$0	5 5	\$1,034 \$746	\$2,176 \$852	\$1.621 M	
69 2002-9435		Yrs/5Yrs	Lafayette	Lafayette	\$517,920	\$0	\$0	0	\$0	0	\$18,127	\$20,717		1 5461B
70 2002-9356	I/O Marine Systems, Inc.		Haraĥan	Jefferson	\$181,651	\$0	\$0	1	\$314,390	0	\$8,628	\$7,266	\$26,158 M	
71 2002-9357	I/O Marine Systems, Inc.		Harahan	Jefferson	\$79,760	\$0	\$0	1	\$314,390	0	\$3,789	\$3,190	\$11,485 M	
72 2002-9344	Imc Phosphates Company - Faustina Plant		St. James	St. James	\$3,342,572	\$432,773	\$0	0	\$0	82	\$53,939	\$71,919	\$601,408 M	
73 2002-9342 74 2002-9341	Imc Phosphates Company - Faustina Plant Imc Phosphates Company - Uncle Sam Plant		St. James Uncle Sam	St. James St. James	\$449,572 \$2,193,109	\$0 \$1,805,462	\$0 \$0	0	\$0 \$0	76 55	\$2,214 \$68,598	\$2,951 \$91.464	\$71,617 M \$636,972 M	
75 2002-9377	Inland Paperboard And Packaging, Inc.		Minden	Webster	\$2,193,109	\$1,605,462	\$0 \$0	0	\$0 \$0	0	\$8,135	\$7,231	\$35,284 M	
76 2002-9253	International Piping Systems, LLC.		Port Allen	West Baton Rouge	\$66,524	\$0	\$0	0	\$0	Ō	\$3,326	\$2,661	\$7,464 M	
77 2002-9254	International Piping Systems. LLC.		Port Allen	West Baton Rouge	\$131,255	\$0	\$0	0	\$0	0	\$6,007	\$4,805	\$14,723 M	
78 2002-9444		Yrs/5Yrs		Terrebonne	\$450,603	\$0	\$0	0	\$0	0	\$19,151	\$18,024	\$62,409 M	
79 2002-9197 80 2002-9333	Louisiana Machinery Company (lessor To Riverw Louisiana Millwork	ood Inti	West Monroe Lake Charles	Ouachita Calcasieu	\$582,000 \$26,227	\$0 \$0	\$0 \$0	0 3	\$0 \$808,260	0	\$32,010 \$1,223	\$23,280 \$1.029	\$92,887 M \$44.350 M	
81 2002-9333	M. A. Patout & Son Ltd.		Lake Charles	Iberia	\$26,227 \$668,920	\$500,000	\$0 \$0	0	\$808,280 \$0	5	\$1,223 \$32,173	\$1,029 \$37,850	\$132,439 M	
82 2002-9369	Marathon Ashland Petroleum LLC		Garyville	St. John the Baptist	\$4,777,827	\$0	\$0	Ö	\$0	107	\$79,658	\$79,658	\$90,835 M	
83 2002-9368	Marathon Ashland Petroleum LLC		Garyville	St. John the Baptist	\$668,754	\$0	\$0	0	\$0	15	\$9,896	\$9,896	\$130,932 M	1 2911
84 2002-9247	Mcelroy Metal Mill, Inc.		Bossier City	Bossier	\$456,789	\$103,640	\$0	0	\$0	0	\$22,417	\$22,417	\$87,931 M	
85 2002-9248 86 2002-9418	Mermentau Rice, Inc.		Mermentau	Acadia	\$1,300,000	\$0 \$0	\$0 \$0	0	\$0 \$0	0	\$45,500	\$52,000	\$201,760 M \$42.270 M	
87 2002-9374	Monochem, Inc. Nelson & Sons, Inc.		Geismar WestMonroe	Ascension Ouachita	\$300,000 \$101,369	\$0 \$0	\$0 \$0	5	\$2,888,100	2	\$13,500 \$5,575	\$12,000 \$4,055	\$42,270 M \$16.179 M	
88 2002-9395	New Offshore, Inc.		Morgan City	St. Mary	\$142,295	\$0	\$0	0	\$0	0	\$5,692	\$5,692	\$22,070 M	
89 2002-9423	Noble Plastics, Inc.		Scott	Lafayette	\$352,900	\$0	\$0	0	\$0	0	\$14,116	\$14,116	\$46,653 M	
90 2002-9216	Ormet Primary Aluminum Corporation		Burnside	Ascension	\$188,641	\$85,000	\$0	0	\$0	1	\$10,181	\$9,050	\$38,556 M	
91 2002-9262 92 2002-9276	Ouachita Coca-cola Bottling Company		Monroe Geismar	Ouachita Iberville	\$2,030,731	\$0 \$54.840	\$0 \$0	0	\$0 \$0	0 1	\$111,690 \$26,330	\$81,229 \$26,330	\$324,105 M \$87.021 M	
93 2002-9277	Pcs Nitrogen Fertilizer, L.P. Pcs Nitrogen Fertilizer, Lp		Geismar	Ascension	\$641,726 \$3,620,382	\$54,849 \$210,000	\$0 \$0	0	\$0 \$0	2	\$26,330 \$530,614	\$26,330 \$150,636	\$539,732 M	
94 2002-9278	Pcs Nitrogen Fertilizer, Lp		Geismar	Ascension	\$2,542,595	\$256,170	\$0	0	\$0	2	\$125,944	\$108,616	\$393.078 M	
95 2002-9279	Pcs Nitrogen Fertilizer, Lp		Gesimar	Ascension	\$2,242,768	\$0	\$0	0	\$0	1	\$99,482	\$88,428	\$316,006 M	
96 2002-9280	Pcs Nitrogen Fertilizer, Lp		Geismar	Ascension	\$3,540,703	\$207,208	\$0	0	\$0	26	\$128,092	\$113,859	\$528,081 M	
97 2002-9193	Placid Refining Company, LLC		Port Allen	West Baton Rouge	\$1,233,825	\$0 \$0	\$0 \$0	0	\$0	10 0	\$33,745	\$26,996	\$138,435 M	
98 2002-9315 99 2002-9443	Praxair, Inc. Progressive Stamping & Plating, Inc. 1	Yrs/5Yrs	Geismar Bossier City	Ascension Bossier	\$4,467,236 \$537,000	\$0 \$0	\$0 \$0	0	\$0 \$0	0	\$80,367 \$84,255	\$75,639 \$21,480	\$629,434 M \$21,480 M	
100 2002-9284	Propulsion Techonolgies, Inc.		Shreveport	Caddo	\$25,643	\$0 \$0	\$0	1	\$360.580	0	\$1.090	\$1,026	\$59,470 M	
101 2002-9388	Reynolds Metals Company - Lake Charles Carbo	n	Lake Charles	Calcasieu	\$1,938,863	\$0	\$0	Ö	\$0	Ö	\$92,096	\$77,555	\$327,862 M	
102 2002-9349	Rhodia Inc.		Geismar	Ascension	\$245,035	\$43,240	\$0	0	\$0	0	\$7,783	\$6,919	\$44,769 M	
103 2002-9350	Rhodia Inc.		Luling	St. Charles	\$468,594	\$77,654	\$0	0	\$0	5	\$14,202	\$14,202	\$82,613 M	
104 2002-9352	Rhodia Inc.		Baton Rouge	East Baton Rouge	\$3,663,575	\$1,570,104	\$0	0	\$0	0	\$100,945	\$81,737	\$824,297 M	1 2819

TAX RELIEF

ECONOMIC IMPACT

Staff RECOMMENDS APPROVAL of the following MISCELLANEOUS CAPITAL ADDITIONS

Appl No	o Company Name	Late Filing	Location	Parish	SC RecommendedAi	Obsolete mount Amount	Ineligible Amount	Perm Jobs	Permanent 10 Yr Payroll	Const Jobs	Local Sales Tax	State Sales Tax	Est'd 10Year Prop Tax Rlf T	ype SIC
105 2002-9316	Service Machine & Supply, Inc.		Duson	Lafayette	\$114,191	\$0	\$0	2	\$721.160	0	\$3,997	\$468	\$13,486	M 3599
106 2002-9173	Shintech Louisiana. LLC		Addis	West Baton Rouge	\$3.857.300	\$0	\$0	0	\$0	55	\$0	\$0	\$0	M 2821
107 2002-9431	Smurfit Stone Container Cororation		Arcadia	Bienville	\$121,123	\$0	\$0	Ö	\$0	0	\$3,634	\$4,845	\$14,838	M 2652
108 2002-9314	Solo Cup Company		Shreveport	Bossier	\$1,151,080	\$0	\$0	0	\$0	0	\$40,731	\$40,731	\$180,604	M 3631
109 2002-9371	Southern Components, Inc.		Shreveport	Caddo	\$197,178	\$0	\$0	0	\$0	0	\$8,380	\$7,887	\$45,726	M 2452
110 2002-9385	Southern Graphic Systems, Inc.		West Monroe	Ouachita	\$66,244	\$0	\$0	0	\$0	0	\$3,643	\$2,650	\$10,573	M 3089
111 2002-9384	Southern Plastics, Inc.		Shreveport	Caddo	\$49,479	\$0	\$0	0	\$0	0	\$2,103	\$1,979	\$11,474	M 3089
112 2002-9354	Steel Fabricators Of Monroe, LLC		Monroe	Ouachita	\$16,648	\$0	\$0	0	\$0	0	\$916	\$666	\$2,657	M 3441
113 2002-9343	Sterling Sugars, Inc.		Franklin	St. Mary	\$1,624,928	\$90,900	\$0	2	\$464,960	5	\$68,633	\$68,633	\$266,125	M 2061
114 2002-9364	Stone Container Corporation		Hodge	Jackson	\$2,045,276	\$470,620	\$0	0	\$0	13	\$83,214	\$75,650	\$396,934	M 2621
115 2002-9326	Stupp Corporation		Baton Rouge	East Baton Rouge	\$96,297	\$0	\$0	0	\$0	0	\$4,492	\$3,637	\$15,196	M 3317
116 2002-9439	Syngenta Crop Protection, Inc.		ST. Gabriel	Iberville	\$2,786,541	\$309,615	\$0	0	\$0	33	\$77,135	\$77,135	\$4,093,120	M 2879
117 2002-9440	Syngenta Crop Protection, Inc.	4Yrs/5Yrs	St. Gabriel	Iberville	\$4,331,793	\$481,310	\$0	0	\$0	61	\$106,097	\$106,097	\$572,663	M 2879
118 2002-9438	Tetra Technologies, Inc.		Westlake	Calcasieu	\$268,835	\$316,661	\$0	0	\$0	5	\$26,866	\$22,624	\$45,460	M 2819
119 2002-9399	The Trane Company (division Of American Stan	dard0	Cullen	Webster	\$684,958	\$0	\$0	8	\$2,884,640	15	\$30,823	\$16,439	\$89,185	M 3433
120 2002-9373	Tifton Aluminum Company, Inc.		Delhi	Richland	\$1,442,123	\$0	\$0	0	\$0	0	\$71,215	\$56,972	\$166,998	M
121 2002-9273	Triad Nitrogen, L.L.C.		Donaldsonville	Ascension	\$843,148	\$0	\$0	0	\$0	17	\$18,744	\$16,661	\$118,780	M 3253
122 2002-9416		4Yrs/5Yrs		Concordia	\$42,949	\$0	\$0	0	\$0	0	\$166	\$204	\$6,361	M 2499
123 2002-9417		4Yrs/5Yrs	Baton Rouge	East Baton Rouge	\$2,704,045	\$0	\$0	0	\$0	12	\$64,019	\$51,837	\$426,698	M 2819
124 2002-9246	Valero Refining Company-louisiana		Krotz Springs	St. Landry	\$1,643,540	\$0	\$0	0	\$0	40	\$42,426	\$42,426	\$161,560	M 2911
125 2002-9255	Ventura Foods, LLC. (lou Ana Division)		Opelousas	St. Landry	\$1,204,911	\$9,581	\$0	0	\$0	105	\$32,309	\$32,309	\$119,385	M 2079
126 2002-9274	Vulcan Chloralkali, LLC.		Geismar	Ascension	\$1,168,302	\$12,024	\$0	0	\$0	3	\$37,755	\$33,560	\$164,614	M 2812
127 2002-9425	Vulcan Chloralkali, LLC.		Geismar	Ascension	\$4,500,000	\$0	\$0	0	\$0	2	\$0	\$0	\$634,050	M 2812
128 2002-9424	Vulcan Material Company		Geismar	Ascension	\$2,296,156	\$679,162	\$0	0	\$0	14	\$74,310	\$66,054	\$419,222	M 2812
129 2002-9432	West Fraser (south), Inc.		Joyce	Winn	\$4,079,316	\$0	\$0	6	\$1,557,640	0	\$0	\$0	\$0	M 2421A
130 2002-9406	Westlake Petrochemicals, Lp		Sulphur	Calcasieu	\$1,154,226	\$47,513	\$0	0	\$0	32	\$32,987	\$27,778	\$186,869	M 2869
131 2002-9405	Westlake Styrene Lp		Sulphur	Calcasieu	\$142,508	\$0	\$0	0	\$0	4	\$2,599	\$2,189	\$24,098	M 2869
Applications 13	1			TOTALS	\$199,487,905 \$	18,647,089	\$0	65	\$20,770,860 2	,329	\$6,406,975	\$5,014,947	\$41,047,788	

ECONOMIC IMPACT

TAX RELIEF

INSPECTIONS AND AUDITS

Mike Williams gave a recap of completed inspections and audits for the first quarter. The report consists of all the inspections that Ms. Rester has done as well as other staff employees. Also, included is the Enterprise Zone Quarterly Employee Certification Report. Chairman Green asked if the 325 inspections are considered practical if you consider last years audit by the Legislative auditor, and their chief complaint, which was that not enough inspections were being done. Ed Baker gave clarification on the difference between onsite inspections and the employee certifications as being two different operations. Marylyn briefed the board on the procedure for employee certifications and the problems encountered. Mr. Montelepre pointed out that the objective of the inspections is not to catch people doing wrong, but to insure compliance. There is certainly a number based on probability and statistics of how many inspections to do, how often, and which employers.

NEW BUSINESS:

Policy and Rules Committee meeting is scheduled for November 18, 2003 at 1:30 at the Department of Economic Development to address Industrial Tax Exemption program rules. Ed Baker reported that the legislative auditors are now auditing the Quality Jobs program and may have been present at the meeting. Mike Williams explained the reason for this is to determine the Economic impact of the incentives programs and they will be auditing three Economic Development programs per year. Mr. Knapp enlightened the board a little further by telling the board that it is not just the Economic Development programs being audited, but that a number of different bodies were looking at all the State's programs to see all fiscal benefits and an analyst of which programs were creating the most jobs and having the best returns. They were really trying to come up with two things, a budget of tax incentives to know how much is going out and what the cost is in total verses the economic impact that is being created in the economy on an annual basis. What we have is a team putting together an in dept analysis of five programs. Only three other states have tried to look at this. The work will determine how other state incentive programs are working compared to ours with hopes to improve our legislation to see better benefits. The first reports will come out in 2005.

A confirmed decision by the board was not in favor of the scanned agendas on cd.

• A motion was made by Mr. Montelepre, seconded by Mr. Lucas to accept the budget report as submitted. Motion carried unanimously.

MEETING ADJOURNED